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OECD Economic Impact Assessment of the Global Minimum Tax – 2026 Update

From Policy to Measurable Impact

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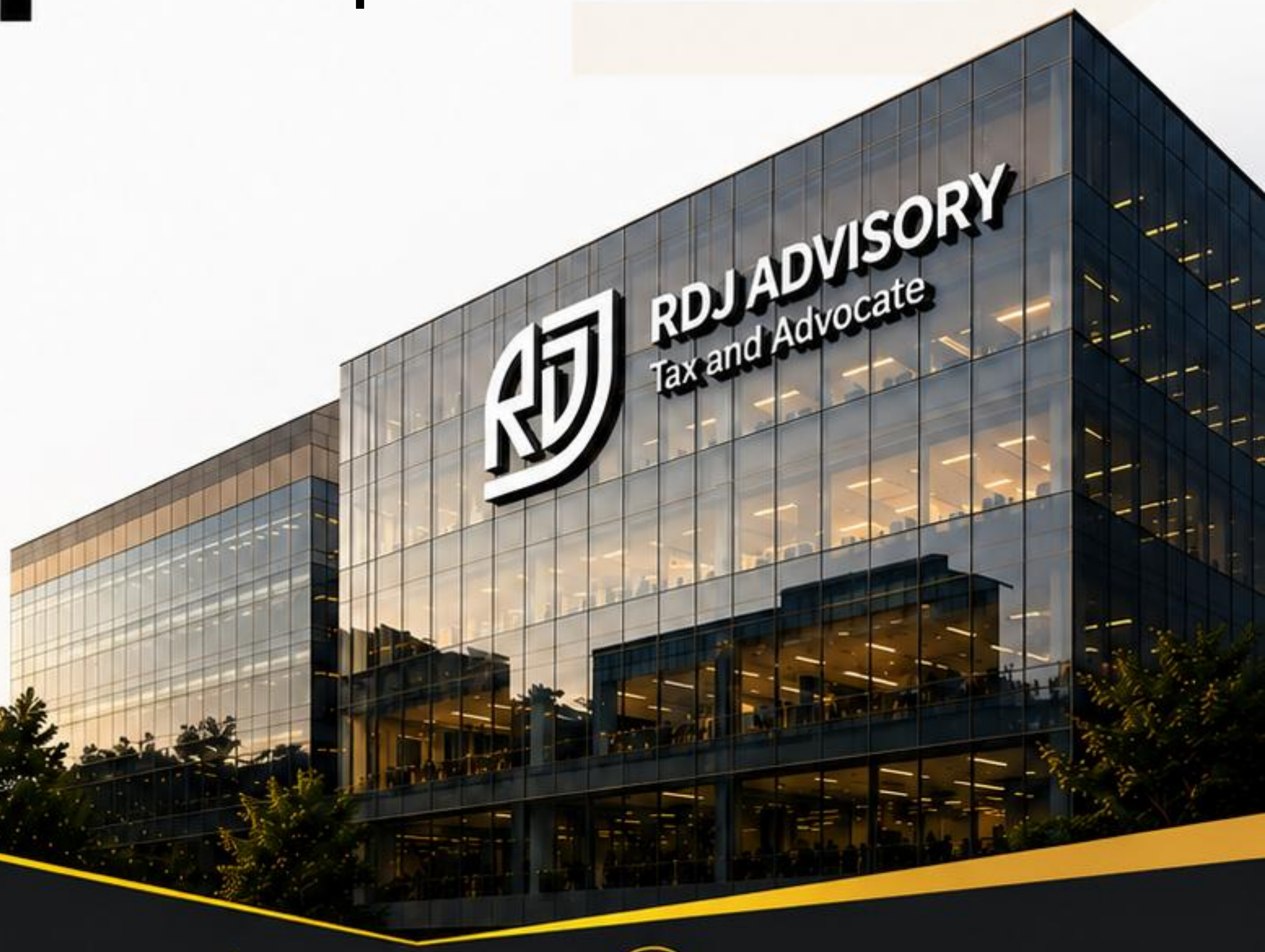

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Advisory Note The OECD has released the **2026 Update of the Economic Impact Assessment of the Global Minimum Tax (GMT)**, providing one of the first evidence-based evaluations of how the global minimum tax is influencing corporate taxation and cross-border investment behaviour following its implementation.

Unlike previous publications that focused primarily on policy design and implementation, the latest assessment shifts the discussion toward measurable economic outcomes.

Key Developments The OECD's latest assessment highlights several important findings:

- Average effective tax rates are estimated to increase across most jurisdictions, particularly in low-tax jurisdictions and investment hubs.
- Differences in effective tax rates between jurisdictions are expected to narrow, reducing tax-driven distortions in global investment decisions.
- Profit shifting is projected to decline significantly as the Global Minimum Tax reduces incentives to allocate profits to low-tax jurisdictions.

Why This Matters The OECD's assessment demonstrates that the Global Minimum Tax is entering a new phase.

The discussion is no longer centred on whether multinational enterprises should prepare for implementation. Instead, attention is increasingly focused on how the rules influence corporate behaviour, investment decisions, profit allocation, and tax governance.

As effective tax rate differentials narrow across jurisdictions, traditional tax planning based primarily on low-tax jurisdictions may become less influential in determining investment structures.

For multinational enterprises, the focus is gradually shifting from tax rate optimisation toward sustainable business substance, governance, and long-term commercial value creation.

RDJ Advisory The OECD's 2026 Economic Impact Assessment represents more than an update on the Global Minimum Tax.
It signals the transition from **policy implementation** to **economic measurement**.

For multinational businesses, the relevant question is no longer whether the Global Minimum Tax will influence international taxation, but how it is reshaping investment strategies, profit allocation, and global tax governance.

As the international tax landscape continues to evolve, organisations should strengthen their governance frameworks, review global operating structures, and ensure that transfer pricing policies, tax incentives, and cross-border business models remain aligned with the emerging international tax environment.

Ultimately, the Global Minimum Tax should not be viewed solely as a minimum tax mechanism. It increasingly represents a catalyst for a broader transformation in international tax governance and corporate decision-making.

Closing The OECD's latest assessment reinforces that the Global Minimum Tax is progressing beyond regulatory implementation toward measurable economic outcomes.

As governments continue evaluating its effectiveness through real-world data, multinational enterprises should also shift their focus from implementation readiness to long-term governance, operational resilience, and strategic tax management.

In an increasingly coordinated international tax environment, sustainable business substance and transparent governance will become more important than tax rate differentials alone.

Reference:
OECD. *Economic Impact Assessment of the Global Minimum Tax – 2026 Update* (15 July 2026).

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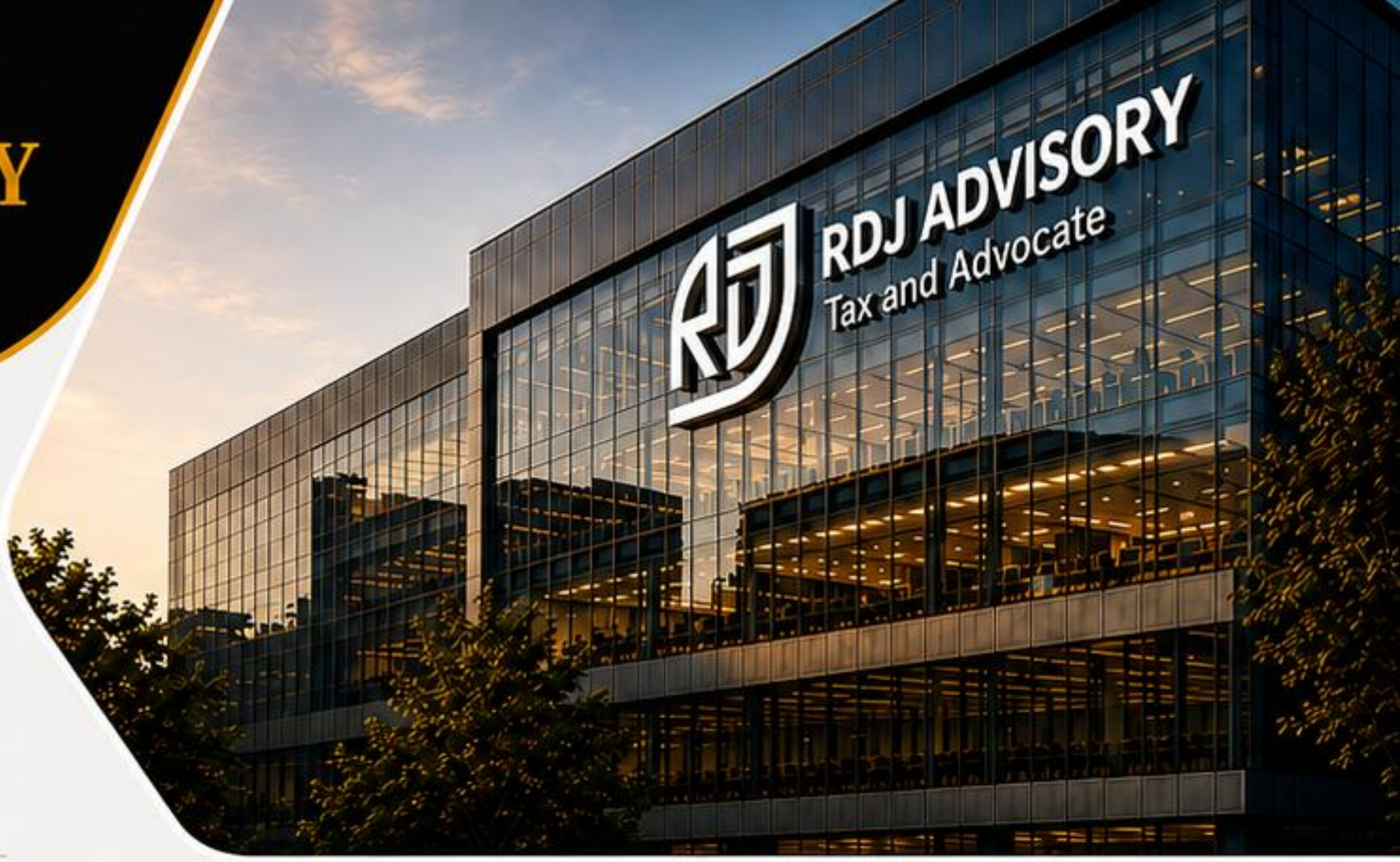

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